

A Special Meeting of the Iron County Board of Commissioners was called to order by its Chairman Carl Lind on Monday, October 21, 2013, at 9:30 a.m. The meeting was held in the Commissioners Room of the Courthouse. The purpose of the meeting was to: 1) Review and possibly approve the Project Amendment and Resolution to extend the end date of the Heritage Trail, and 2) Review and possibly approve the Real Estate Lien Subordination Agreement from the EDC on the Cornerstone Business. The Pledge of Allegiance to the American flag was recited. County Clerk Joan Luhtanen called the Roll of Officers. Present were: Patti Peretto, Tim Aho, Jim Brennan, Ray Coates, and Lind. Brennan made a motion, seconded by Coates, to approve the Agenda. On Voice Vote, the motion carried. Chairman Lind called for Public Comment on the Agenda Items, but none was voiced.

New Business:

This is the first amendment to the Iron County Heritage Trail Project # TF 10-064 between Iron County and the Michigan Department of Natural Resources. Coates made a motion, seconded by Aho, to adopt the following resolution: "Resolved, that the County of Iron, Michigan, does hereby approve the amendment of the agreement between the Michigan Department of Natural Resources (know as Michigan Department of Natural Resources Trust Fund development grant number TF 10-064) and the County of Iron extending the end of the agreement from May 1, 2013 to March 31, 2014."

Roll Call Vote: AYES: Peretto, Brennan, Aho, Coates, Lind

NAYS: None

Motion carried.

Civil Attorney Steve Tinti was present to explain the request to sign a Real Estate Lien Subordination Agreement concerning the Cornerstone Business on 116 4th Avenue, Iron River, MI. This instrument was prepared by the Miners State Bank Loan Department, and was for a loan requested by the Cornerstone Business. The Subordinate Lender was the Iron County Economic Development Corporation and the Senior Lender was the Miners State Bank.

Tinti explained that the local EDC board did not approve this loan agreement. Consequently, it was brought to the County Board for approval. However, Tinti stated that the County Board lacks the authority to act on behalf of the EDC board. Brennan then made a motion, seconded by Aho, to return this proposed "Real Estate Lien Subordination Agreement" concerning the Cornerstone Business Loan back to the Iron County Economic Development Corporation for their action.

Roll Call Vote: AYES: Coates, Aho, Brennan, Peretto, Lind

NAYS: None

Motion carried.

Announcements: The Courthouse will be closed on November 11th for Veterans Day and November 28 and 29th for the Thanksgiving Holiday. The County Board's next Regular meeting will be Thursday, November 14th, but will start at 1:30 p.m.

Aho made a motion, seconded by Coates, to adjourn. On Voice Vote, the motion carried.

Chairman Carl Lind

County Clerk Joan Luhtanen