

UPDATED CAPITAL BUDGET LAKE LEVEL ORDER
INDIAN LAKE SPECIAL ASSESSMENT DISTRICT

<u>INCOME</u>	<u>EXPENSES</u>	
\$564,000	Bond Income	\$26,059.77
		Indian Lake Association legal expenses due Mark D. Tousignant
		\$38,001.66
		Indian Lake Association Preliminary Engineering Study and expenses
		\$25,000.00
		Miller Canfield Bond legal expenses
		\$88,977.51
		U.P. Engineers and Architects, Inc. professional fees remaining
		\$ 4,000.00
		Expenses/Costs to enforce State of Michigan Assessment
		\$ 15,000.00
		Expenses and Costs for assessment process, budget adoption, bonding and assessment appeals
		\$117,810.00
		Original project cost
		\$ 1,200.00
		Project cost change order #1
		\$237,505.52
		County of Iron expenses for legal costs and expenses, engineering payments, two site acquisitions, test well permits, appraisals, easements, special assessment software and publications, payment advanced
		\$ 10,445.54
		Contingency
<u>\$564,000.00</u>		<u>\$564,000.00</u>